GERMOE PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2016

GERMOE PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR MARCH 31, 2016

Y/E 31.03.2015		Y/E 31.03.2016
	RECEIPTS	
8,000.00	Precept	8,100.00
13.87	Interest	22.90
989.00	LMP Footpath reimbursements	989.00
	Churchyard Grant	76.22
2,585.13	Grants	1,344.37
40.68	VAT reimbursement	32.70
292.29	Donations and other receipts	44.00
11,920.97		**10,609.19**
	PAYMENTS	
3,134.42	Clerk's Salary	3,453.92
159.50	Travel	169.00
1,033.21	Administration	969.96
276.73	Insurance	265.00
	Subscriptions	
	Councillors Training	20.00
137.50	Audit	237.50
	Bank charges	
	Advertising	
	Election expenses	
292.29	Miscellaneous purchases	44.00
223.98	Maintenance/repairs	819.00
2,009.90	Footpaths and open spaces	2,009.90
810.00	Donations and grants	1,375.00
3,199.98	Projects	1,669.00
32.70	VAT	755.12
11,310.21		**11,787.40**
610.76	**NET RECEIPTS/PAYMENT**	**(1,178.21)**

GERMOE PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2016

Summary

Opening Balance as at April 1, 2015	7,905.13
Add receipts	10,609.19
	18,514.32
Less payments	(11,787.40)
Closing Balance as at March 31, 2016	6,726.92

Represented by

Cash at Bank as at March 31, 2016	
Current Account	6,726.92
Net Assets	**6,726.92**

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

1. ASSETS

The assets owned by the Council as at March 31, 2016 are listed below

	Cost	Estimated Replacement
Community Assets		
Germoe Cross Roads Bus Shelter	e 150.00	8,000
Tregonning Hill War Memorial	e 60.00	6,295
Boundary Stones		
Millpool	e 75.00	450
Keneggy Downs	e 75.00	450
Ashton Toll House	e 75.00	450
Ashton Higher Row	e 75.00	450
Great Work	e 75.00	450
Tregonning Hill (reservoir end)	e 20.00	450
Tregonning Hill (west of Signal House)	e 20.00	450
Welcoming Stones		
Germoe Cross Roads	400.00	550
Tresowes (A394)	400.00	550
Nevada House	400.00	550
Great Work	400.00	550
Greenberry Down (boundary marker)	e 75.00	550
Interpretation Stones		
Greenberry Downs	800.00	1,000
Sub totals carried forward	3,100.00	21,195

* *there were no additions to this list during the course of the current financial year*

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

1. ASSETS (continued)

Other Assets

	Cost		Estimated Replacement
The Adit, Tresowes Hill	1.00		
St Germoe's Well	1.00		
Preachers' Pit (leasehold)	1.00	25 year lease commencing March 2006	
Interpretation stone	700.00		850
Granite bench	900.00		1,200
Notice Boards			
Newtown	271.00		1,300
Germoe	1,021.64		1,300
Tresowes Green	271.00		1,300
Tregonning Hill	1,210.00		1,300
Balwest	711.48		1,300
Great Work	1,210.00		1,300
Office Equipment			
Filing cabinet	50.00		100
Public Seats			
Bal West	200.00		500
Church Green gate	388.30		500
Church Green road	388.30		500
Great Work	388.30		500
Moors Lane	388.30		500
Rocky Lane	388.30		500
Tregonning Hill West	130.00		500
Tregonning Hill East	130.00		500
Tresowes Green	85.00		500
Beacon (gas)	309.00		350
*Defibrillator (Balwest)	1,599.00		1,600
Other Assets	10,742.62		16,400
Community Assets	3,100.00		21,195
Totals	**13,842.62**		**37,595**

Total asset value at cost *cf Accounts & Audit Regulations 2015* £13,842.62

* *additions during the course of the current financial year*

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016 continued

2. INSURANCE

Germoe Parish Council is insured with Aviva Insurance Ltd Policy number 24414511CHC renewable on June 1, 2016 for the following eventualities (policy excess £250.00)

Mandatory cover	
Public liability	£10,000,000
Employers Liability	£10,000,000
Legal Liabilities	
Money	
non-negotiable	£ 250,000
negotiable	£ 1,000
Fidelity guarantee	£ 150,000
Commercial legal protection	£ 100,000
Hirers' indemnity	£ 5,000,000
Optional cover	
Property damage (War Memorial)	£ 6,294.57
Property damage (Great Work, Germoe Churchtown and Tregonning Hill notice boards only)	£ 4,815.65
Officials' indemnity	£500,000.00
Libel and slander	£250,000.00

3. BORROWINGS

As at March 31, 2016 the Council had no borrowings

4. LEASES

As at March 31, 2016 there were no leases in operation

5. DEBTS OUTSTANDING

As at March 31, 2016 a claim to H.M.Revenue and Customs for repayment of VAT for the year 2015/2016 in the sum of £718.72 had not been received.

6. TENANCIES

As at March 31, 2016 the Council was engaged in a leasehold tenancy of the Preachers' Pit at a peppercorn rent (if demanded) with Mr Christopher Andrew Reynolds and Mrs Belinda Josephine Reynolds of Stony Acres, Tregonning Hill. The freehold of the Preachers' Pit was sold on October 5, 2015 to Mrs Claire Rampley. The lease began on April 18, 2006 and the land is let to the Parish Council as tenants with full title guarantee for 25 years (to April 2031).

7. GRANTS AND DONATIONS

At the Annual Meeting on May 9, 2013, having met the criteria set out in the Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012 of the Localism Act 2011 s 1-8 Germoe Parish Council adopted the General Power of Competence by resolution. Using this power, Germoe Parish Council made the following grants and donations

St Germoe PCC	500.00
Helston Foodbank	50.00
Royal British Legion (Poppy Appeal)	50.00
Germoe Christmas celebrations	100.00
Cornwall Air Ambulance	75.00
	775.00

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016 continued

8. OTHER PAYMENTS

Section 214(6) of the Local Government Act 1972 provides that a burial authority may contribute towards the expenses incurred by any person in providing or maintaining a cemetery in which the inhabitants of the authority's area may be buried.

Under this power

£ 300.00 was sent to St Germoe PCC
£ 300.00 was sent to Balwest Methodist Church

9. FUTURE COMMITMENTS

The Parish Council has no future financial commitments.

I certify that these accounts present a true and fair view of the financial position of Germoe Parish Council at the end of the year 2015/2016

Signed …… (Responsible Financial Officer) Date …….....

These accounts were agreed at the Ordinary Parish Council Meeting on April 2, 2016 as presenting a true and fair view of the financial position of Germoe Parish Council at the end of the year 2015/2016

Signed …… (Chairman) Date …….....