Germoe Parish Council

Precept calculations for the year 2019 - 2020 CASH IN HAND & RECEIPTS

Actual 2015/2016	Actual 2016/2017	Actual 2017/2018	Budget 2018/2019	Actual and anticipated 2018/2019			Budget 2019/2020
£ 7,905.13	£ 6,726.92	£ 3,694.18	£ 2,903.56	£ 3,600.07	Sum carried forward		£ 4,970.76
					Receipts		
£ 8,100.00	£ 8,600.00	£ 9,000.00	£ 9,200.00	£ 9,200.00	Precept	**say**	£ 9,300.00
£ 989.00	£ 1,197.13	£ 1,197.13	£ 1,197.13	£ 1,234.89	LMP Grant		£ 1,234.86
£ 22.90	£ 13.90	£ 6.98	£ 10.00	£ 8.00	Interest		£ 10.00
£ 120.22	£ 5.00	£ -	£ -	£ -	Miscellaneous income		
£ 32.70	£ 755.12	£ 1,075.40	£ 550.00	£ 962.06	Refund of VAT		£ 650.00
£ 1,344.37	£ 1,388.69	£ 952.57	£ 192.73	£ 677.73	Grants received		£ 180.00
	£ 76.22	£ 76.22	£ -	£ 76.22	Churchyard Grant		£ -
£ 18,514.32	**£ 18,762.98**	**£ 16,002.48**	**£ 14,053.42**	**£ 15,758.97**	**Total**		**£ 16,345.62**

I have suggested that our precept should be £9,300.00 which equates to a rise of just over 1%
an increase of the precept to £9,400 equates to an increase of 2.17%

It is my belief that we should hold these sums in reserve

War Memorial Funds	£ 750.00
Contingency	£ 3,000.00
*Clerk's gratuity	£ 2,306.58
total	**£ 6,056.58**

If the figure above is taken into consideration, as at April 1, 2019
and according to our actual and anticipated figures
we will have a surplus carried forward of **-£ 1,085.82**
(which is less than half of what we anticipated last year)

*The Clerk's retirement gratuity is calculated as follows
Annual pay x 3.75% x years of service
£3,610.24 x 3.75% x 17 years in October 2019 = £2,301.53

Germoe Parish Council

Precept calculations for the year 2018 - 2019 PAYMENTS

Actual 2015/2016	Actual 2016/2017	Actual 2017/2018	Budget 2018/2019	Actual and anticipated 2018/2019		Budget 2019/2020
£ 3,453.92	£ 3,347.21	£ 3,363.36	£ 3,400.00	£ 3,510.21	Clerk’s salary	£ 3,610.24
£ 169.00	£ 159.00	£ 137.00	£ 200.00	£ 200.00	Clerk's training/travel	£ 200.00
£ 969.96	£ 1,212.02	£ 1,203.47	£ 1,100.00	£ 1,100.00	Administration	£ 1,200.00
£ 265.00	£ 276.49	£ 288.46	£ 300.00	£ 335.00	Insurance	£ 360.00
£ -		£ -	£ -	£ -	Subscriptions	£ -
£ -		£ -	£ -	£ -	Bank charges	£ -
£ 20.00		£ 20.00	£ 150.00	£ 50.00	Councillor’s Training	£ 150.00
£ 237.50	£ 240.25	£ 243.00	£ 250.00	£ 143.00	Audit fees	£ 175.00
£ -		£ -	£ -	£ -	Advertising	£ -
£ -		£ 233.56	£ -	£ -	Election Expenses	£ -
£ 44.00	£ 122.95	£ -	£ 250.00	£ 50.00	Miscellaneous	£ 250.00
£ 819.00	£ 722.44	£ 1,139.89	£ 500.00	£ 500.00	Maintenance/Repairs	£ 500.00
£ 1,375.00	£ 1,332.00	£ 1,276.22	£ 1,400.00	£ 750.00	S137 Donations & Grants	£ 1,300.00
£ 2,009.90	£ 2,288.79	£ 2,818.73	£ 2,600.00	£ 2,500.00	Footpaths/Bridleways/open spaces*	£ 2,600.00
£ 1,669.00	£ 1,075.40	£ 962.06	£ 800.00	£ 650.00	VAT	£ 800.00
£ 755.12	£ 4,292.25	£ 716.66	£ 2,000.00	£ 1,000.00	Projects	£ 2,000.00
£ 11,787.40	**£ 15,068.80**	**£ 12,402.41**	**£ 12,950.00**	**£ 10,788.21**	**Total payments**	**£ 13,145.24**

* Open spaces cared for

Preachers' Pit
The Adit
Balwest triangle
Great Work island
Moors Lane triangle
St Germoe's Well
Greenberry Down path
Germoe gateway

Germoe Parish Council

Precept calculations for the year 2019 - 2020 SUMMARY

Actual 2015/2016	Actual 2016/2017	Actual 2017/2018	Budget 2018/2019	Actual and anticipated 2018/2019		Budget 2019/2020
£ 7,905.13	£ 6,726.92	£ 3,694.18	£ 2,903.56	£ 3,600.07	Opening Balance	£ 4,970.76
£ 10,609.19	£ 12,036.06	£ 12,308.30	£ 11,149.86	£ 12,158.90	Add total receipts	£ 11,374.86
£ 18,514.32	**£ 18,762.98**	**£ 16,002.48**	**£ 14,053.42**	**£ 15,758.97**		**£ 16,345.62**
£ 11,787.40	**£ 15,068.80**	**£ 12,402.41**	**£ 12,950.00**	**£ 10,788.21**	Deduct total payments	**£ 13,145.24**
£ 6,726.92	**£ 3,694.18**	**£ 3,600.07**	**£ 1,103.42**	**£ 4,970.76**	**Closing Balance**	**£ 3,200.38**

War Memorial Funds	£ 750.00
Contingency	£ 3,000.00
Clerk's gratuity	£ 2,306.58
	£ 6,056.58

if we spend all of that, then ... at the end of the financial year (March 31, 2019) we will be **£ 2,856.20** in debt

However, it is my opinion that we may well carry forward more than the projected budget suggests
... that there are areas where we may well not spend the sums I have budgeted for
... and that funding may be available from elsewhere for project work (and we should get something from the Council Tax Support grant)

The most recent information I have notes that there are 222.97 collectable Band D equivalent dwellings in the Parish of Germoe.
A precept demand of £9,300 divided by 222.97 dwellings equates to £41.71 per annum per household.
... last year we asked for £41.26 per household *per annum)

The average Cornwall Town and Parish Council rate demand for a Band D dwelling in the current year is £115.51