

GERMOE PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2010

GERMOE PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR MARCH 31, 2010

Y/E 31.03.2009		Y/E 31.03.2010
	<u>RECEIPTS</u>	
6,000.00	Precept	7,500.00
98.12	Interest	0.45
754.60	LMP Footpath reimbursements	788.71
1,790.00	Grants	1,160.00
	Inland Revenue (file on-line)	100.00
122.78	VAT reimbursement	334.65
	Other receipts	50.00
<hr/>		<hr/>
8,765.50		9,933.81
	<u>PAYMENTS</u>	
2,529.08	Clerk's Salary	2,999.18
188.38	Travel	243.81
817.70	Administration	899.77
334.81	Insurance	270.35
	Subscriptions	
	Councillors Training	25.00
240.00	Audit	238.75
	Bank charges	
	Advertising	
	Election expenses	
	Miscellaneous purchases	
105.69	Maintenance/repairs	226.98
1,403.97	Footpaths and open spaces	1,476.02
210.00	Donations and grants	810.00
1,254.50	Projects	2,737.67
334.65	VAT	471.58
<hr/>		<hr/>
7,418.78		10,399.11
<hr/>		<hr/>
1,346.72	<u>NET RECEIPTS/PAYMENT</u>	(465.30)

GERMOE PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2010

Summary

Opening Balance as at April 1, 2009	2,966.95
Add receipts	9,933.81
	<hr/>
	12,900.76
Less payments	(10,399.11)
	<hr/>
Closing Balance as at March 31, 2010	2,501.65
Represented by	
Cash at Bank as at March 31, 2010	
Current Account	2,501.65
	<hr/>
Net Assets	2,501.65

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2010

1. ASSETS

The assets owned by the Council as at March 31, 2010 are listed below

Community Assets

Germoe Cross Roads Bus Shelter			replacement value	5,250	
Tregonning Hill War Memorial			replacement value	4,750	
Boundary Stones					
Millpool			replacement value	430	
Keneggy Downs			replacement value	430	
Ashton Toll House			replacement value	430	
Ashton Higher Row			replacement value	430	
Great Work			replacement value	430	
Tregonning Hill (reservoir end)			replacement value	430	
Tregonning Hill (west of Signal House)			replacement value	430	
Welcoming Stones					
*Germoe Cross Roads			replacement value	300	
*Tresowes (A394)			replacement value	300	
*Nevada House			replacement value	300	
*Great Work			replacement value	300	
*Greenberry Down (boundary marker)			replacement value	300	
Interpretation Stones					
Greenberry Downs	800.00	800.00		800	
				<hr/>	
				Sub total	15,301

* added during the course of the current financial year

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2010

1. ASSETS (continued)

Other Assets	Cost	Book value	Write off	Estimated Replacement
The Adit, Tresowes Hill		1.00		
St Germoe's Well		1.00		
Preachers' Pit (leasehold)		1.00	25 year lease commencing March 2006	
Interpretation stone	700.00	700.00	3/25 years	770
Granite bench	900.00	900.00	3/25 years	990
Notice Boards				
Newtown	271.00	written off		550
*Germoe	1,021.64	1,022.00	1/5 years	1,022
Tresowes Green	271.00	written off		550
Tregonning Hill	271.00	written off		550
Balwest	271.00	written off		550
Great Work	875.00	700.00	1/5 years	925
Office Equipment				
Filing cabinet		written off		100
Public Seats				
Bal West		written off		460
Church Green gate	388.30	written off		460
Church Green road	388.30	written off		460
Great Work	388.30	written off		460
Moors Lane	388.30	78.00	4/5 years	460
Rocky Lane	388.30	78.00	4/5 years	460
Tregonning Hill West	130.00	written off		320
Tregonning Hill East	130.00	written off		320
Tresowes Green	85.00	156.00	3/5 years	460
			Sub total	9,867
Totals	7,667.14	3,657.00		25,177

* added during the course of the current financial year

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2010 continued

2. INSURANCE

Germoe Parish Council is insured with Norwich Union Insurance Ltd Policy number 24414511CHC renewable on June 1, 2010 for the following eventualities (policy excess £250.00)

Mandatory cover

Public liability	£10,000,000
Employers Liability	£10,000,000
Money	£ 250,000
Fidelity guarantee	£ 100,000
Legal expenses	£ 50,000

Optional cover

Property damage (War Memorial)	£ 5,171.18
Officials' indemnity	£250,000.00
Libel and slander	£250,000.00

Also included in the cover at no extra charge on the premium are the following

Business all risks	£ 5,000.00
Money and Assault	£ 1,000.00

3. BORROWINGS

As at March 31, 2010 the Council had no borrowings

4. LEASES

As at March 31, 2010 there were no leases in operation

5. DEBTS OUTSTANDING

As at March 31, 2010 a claim to H.M.Revenue and Customs for repayment of VAT for the year 2009/2010 in the sum of £ 471.58 had not been received.

6. TENANCIES

As at March 31, 2010 the Council was engaged in a leasehold tenancy of the Preachers' Pit at a peppercorn rent (if demanded) with Mr Christopher Andrew Reynolds and Mrs Belinda Josephine Reynolds of Stony Acres Tregonning Hill. The lease began in March 2006 and is let to the Parish Council as tenants with full title guarantee for 25 years (to March 2031).

7. S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £6.15 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for Germoe Parish Council in the year of account was £2505.05 (407 electors x £6.15) and payments were made to:

The Royal British Legion	35.00
Germoe Community (Christmas trees)	75.00
	<hr/>
	110.00

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2010 continued

8. OTHER PAYMENTS

Section 19 of the Local Government (Miscellaneous Provisions) Act 1976 provides that a local council may provide, inside or outside its area, such recreational facilities as it thinks fit.

Under this power

£100.00 was sent to Carleen Community Church to help fund the cost of the Outreach facility for the Elderly.

Section 214(6) of the Local Government Act 1972 provides that a burial authority may contribute towards the expenses incurred by any person in providing or maintaining a cemetery in which the inhabitants of the authority's area may be buried.

Under this power

£ 300.00 was sent to St Germoe Parish Church
£ 300.00 was sent to Balwest Methodist Church

9. FUTURE COMMITMENTS

At the Ordinary Meeting of Germoe Parish Council held on Thursday March 3, 2005 it was agreed that under the terms of S137 of the Local Government Act 1972 the sum of £100.00 be forwarded to Praa Sands & District Community Centre on condition that sufficient funding is obtained for the project (described in a letter written by the Honorary Secretary on behalf of the Management Committee dated February 19, 2005) to go ahead in its entirety. The Council's cheque will be forwarded once an indication that full funding is in place has been received. (*Minute Paragraph 13*)

Signed.....
(Chairman)

.....
(Responsible Financial Officer)

Date

Date