GERMOE PARISH COUNCIL

PRECEPT CALCULATIONS

2020 – 2021

Germoe Parish Council
Precept calculations for the year 2020 - 2021 CASH IN HAND & RECEIPTS

Actual 2016/2017	Actual 2017/2018	Actual 2018/2019	Budget 2019/2020	Actual and anticipated 2019/2020			Budget 2020/2021
£ 6,726.92	£ 3,694.18	£ 3,600.07	£ 6,194.32	£ 6,194.32	Sum carried forward		£ 5,686.93
					Receipts		
£ 8,600.00	£ 9,000.00	£ 9,200.00	£ 9,400.00	£ 9,400.00	Precept	**say**	£ 9,500.00
£ 1,197.13	£ 1,197.13	£ 1,234.89	£ 1,234.86	£ 1,234.89	LMP Grant		£ 1,234.89
£ 13.90	£ 6.98	£ 6.96	£ 10.00	£ 10.00	Interest		£ 10.00
£ 5.00	£ -	£ -	£ -	£ -	Miscellaneous income		£ -
£ 755.12	£ 1,075.40	£ 962.06	£ 650.00	£ 588.54	Refund of VAT		£ 1,000.00
£ 1,388.69	£ 952.57	£ 677.73	£ 180.00	£ 1,348.00	Grants received		£ 100.00
£ 76.22	£ 76.22	£ 153.12	£ -	£ 153.12	Churchyard Grant		£ 153.12
£ 18,762.98	**£ 16,002.48**	**£ 15,834.83**	**£ 17,669.18**	**£ 18,928.87**	**Total**		**£ 17,684.94**

I have suggested that our precept should be £9,500.00 which equates to a rise of just over 1%
an increase of the precept to £9,600 equates to an increase of 2.13%

It is my belief that we should hold these sums in reserve

War Memorial Funds	£	750.00
Contingency	£	3,000.00
*Clerk's gratuity	£	2,477.17
total	**£**	**6,227.17**

If the figure above is taken into consideration, as at April 1, 2020
and according to our actual and anticipated figures
we will have a surplus carried forward of **-£ 1,462.23**
(which is just under half of last year's shortfall - but possibly the con

*The Clerk's retirement gratuity is calculated as follows
Annual pay x 3.75% x years of service
£3,610.24 x 3.75% x 18 years in October 2020 = £2,447.14

Germoe Parish Council
Precept calculations for the year 2020 - 2021 PAYMENTS

Actual 2016/2017	Actual 2017/2018	Actual 2018/2019	Budget 2019/2020	Actual and anticipated 2019/2020		Budget 2020/2021
£ 3,347.21	£ 3,363.36	£ 3,510.91	£ 3,610.24	£ 3,616.95	Clerk’s salary	£ 3,700.00
£ 159.00	£ 137.00	£ 157.00	£ 200.00	£ 175.00	Clerk's training/travel	£ 200.00
£ 1,212.02	£ 1,203.47	£ 998.19	£ 1,200.00	£ 1,100.00	Administration	£ 1,200.00
£ 276.49	£ 288.46	£ 335.00	£ 360.00	£ 343.55	Insurance	£ 360.00
	£ -	£ -	£ -	£ -	Subscriptions	£ -
	£ -	£ -	£ -	£ -	Bank charges	£ -
	£ 20.00	£ 12.00	£ 150.00	£ -	Councillor’s Training	£ 150.00
£ 240.25	£ 243.00	£ 143.00	£ 175.00	£ 148.50	Audit fees	£ 160.00
	£ -	£ -	£ -	£ -	Advertising	£ -
	£ 233.56	£ -	£ -	£ -	Election Expenses	£ -
£ 122.95	£ -	£ 47.92	£ 250.00	£ 657.94	Miscellaneous	£ 250.00
£ 722.44	£ 1,139.89	£ -	£ 500.00	£ 700.00	Maintenance/Repairs	£ 500.00
£ 1,332.00	£ 1,276.22	£ 953.12	£ 1,300.00	£ 900.00	S137 Donations & Grants	£ 1,000.00
£ 2,288.79	£ 2,818.73	£ 2,444.25	£ 2,600.00	£ 2,600.00	Footpaths/Bridleways/open spaces*	£ 2,500.00
£ 1,075.40	£ 962.06	£ 588.54	£ 800.00	£ 1,000.00	VAT	£ 900.00
£ 4,292.25	£ 716.66	£ 450.58	£ 2,000.00	£ 2,000.00	Projects	£ 2,000.00
£ 15,068.80	**£ 12,402.41**	£ 9,640.51	**£ 13,145.24**	**£ 13,241.94**	**Total payments**	**£ 12,920.00**

* Open spaces cared for

Preachers' Pit
The Adit
Balwest triangle
Great Work island
Moors Lane triangle
St Germoe's Well
Greenberry Down path
Germoe gateway
Tresowes gateway

Germoe Parish Council
Precept calculations for the year 2020 - 2021 SUMMARY

Actual 2016/2017	Actual 2017/2018	Actual 2018/2019	Budget 2019/2020	Actual and anticipated 2019/2020		Budget 2020/2021
£ 6,726.92	£ 3,694.18	£ 3,600.07	£ 6,194.32	£ 6,194.32	Opening Balance	£ 5,686.93
£ 12,036.06	£ 12,308.30	£ 12,234.76	£ 11,474.86	£ 12,734.55	Add total receipts	£ 11,998.01
£ 18,762.98	**£ 16,002.48**	**£ 15,834.83**	**£ 17,669.18**	**£ 18,928.87**		**£ 17,684.94**
£ 15,068.80	**£ 12,402.41**	**£ 9,640.51**	**£ 13,145.24**	**£ 13,241.94**	Deduct total payments	**£ 12,920.00**
£ 3,694.18	**£ 3,600.07**	**£ 6,194.32**	**£ 4,523.94**	**£ 5,686.93**	**Closing Balance**	**£ 4,764.94**

War Memorial Funds	£ 750.00
Contingency	£ 3,000.00
Clerk's gratuity	£ 2,477.17
	£ 6,227.17

if we spend all of £6,227.17 then at the end of the financial year (March 31, 2021) we will be **£ 1,462.23** in debt

However, it is my opinion that we may well carry forward more than the projected budget suggests
... that there are areas where we may well not spend the sums I have budgeted for
... and that funding may be available from elsewhere for project work

The most recent information I have notes that there are 226.73 collectable Band D equivalent dwellings in the Parish of Germoe.
A precept demand of £9,500 divided by 226.73 dwellings equates to £41.90 per annum per household.
... last year we asked for £41.84 per household per annum)

The average Cornwall Town and Parish Council rate demand for a Band D dwelling in the current year is £124.65