GERMOE PARISH COUNCIL

It is a requirement for the Council to approve the following and record that approval as a council minute.

Statement of Assurance (Agenda Item 9)

1 We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements.
which means that the Council has prepared its accounting statements in accordance with the Accounts and Audit Regulations
Proposed answer YES

2 We maintained an adequate system of internal control, including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness.
which means that the Council made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge
Proposed answer YES

3 We took all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and proper practices that could have a significant financial effect on the ability of this smaller authority to conduct its business or on its finances.
which means that the Council has only done what it has the legal power to do and has complied with proper practices in doing so
Proposed answer YES

4 We provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.
which means that the Council during the year gave all persons interested the opportunity to inspect and ask questions about this authority's accounts
Proposed answer YES

5 We carried out an assessment of the risks facing this smaller authority and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.
which means that the Council considered the financial and other risks it faces and has dealt with them properly
Proposed answer YES

6 We maintained throughout the year an adequate and effective system of internal audit of the accounting records and control systems.
which means that the Council arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether internal controls meet the needs of this smaller authority.
Proposed answer YES

7 We took appropriate action on all matters raised in reports from internal and external audit.
which means that the Council responded to matters brought to its attention by internal and external audit
Proposed answer YES

8 We considered whether any litigation, liabilities or commitments, events or transactions occurring either during or after the year end, have a financial impact on this smaller authority and, where appropriate, have included them in the accounting statements.
which means that we have disclosed everything it should have about its business activity during the year including events taking place after the year-end if relevant
Proposed answer YES