Germoe Parish Council

Precept calculations for the year 2016 - 2017 CASH IN HAND & RECEIPTS

Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Budget 2015/2016	Actual and anticipated 2015/2016			Budget 2016/2017
£ 6,019.90	£ 6,641.53	7294.37	£ 3,403.26	£ 7,905.13	Sum carried forward		£ 6,056.78
					Receipts		
£ 7,900.00	£ 8,000.00	8000	£ 8,100.00	£ 8,100.00	Precept	say	£ 8,200.00
£ 989.00	£ 989.00	989	£ 990.00	£ 989.00	LMP Grant		£ 990.00
£ 0.75	£ 0.93	13.87	£ 3.00	£ 20.00	Interest		£ 20.00
£ 109.00	£ -	292.29	£ -	£ 700.00	Miscellaneous income		£ -
£ 355.77	£ 148.63	40.68	£ 50.00	£ 32.70	Refund of VAT		£ 550.00
£ 500.00	£ 1,075.44	2585.13	£ 507.13	£ 644.37	Grants received		£ -
£ 15,874.42	**£ 16,855.53**	**19215.34**	**£ 13,053.39**	**£ 18,391.20**	**Total**		**£ 15,816.78**

I have suggested that our precept should be £8,200.00

It is my belief that we should hold these sums in reserve

War Memorial Funds	£ 750.00
Contingency	£ 3,000.00
Clerk's gratuity	£ 1,447.14

Which leaves us with a surplus carried forward of **£ 859.64** at April 1, 2015

The Clerk's retirement gratuity is calculated as follows

£3,286.92 x 3.75% x 14 years in October 2016 = £1,725.63

Germoe Parish Council

Precept calculations for the year 2015 - 2016 PAYMENTS

Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Budget 2015/2016	Actual and anticipated 2015/2016	Payments	Budget 2016/2017
£ 3,037.40	£ 3,302.39	£ 3,134.42	£ 3,250.00	£ 3,286.92	Clerk's salary	£ 3,500.00
£ 142.48	£ 209.45	£ 159.50	£ 250.00	£ 180.00	Clerk's training/travel	£ 250.00
£ 880.40	£ 1,749.01	£ 1,033.21	£ 900.00	£ 865.00	Administration	£ 900.00
£ 265.00	£ 268.67	£ 276.73	£ 280.00	£ 265.00	Insurance	£ 280.00
£ -	£ -	£ -	£ -	£ -	Subscriptions	£ -
£ 2.50	£ -	£ -	£ -	£ -	Bank charges	£ -
£ -	£ -	£ -	£ 150.00	£ 150.00	Councillor's Training	£ 150.00
£ 257.50	£ 137.50	£ 137.50	£ 150.00	£ 237.50	Audit fees	£ 250.00
£ -	£ 203.40	£ -	£ -	£ -	Advertising	£ -
£ -	£ 130.62	£ -	£ 500.00	£ -	Election Expenses	£ 500.00
£ 150.55	£ -	£ 292.29	£ 250.00	£ 150.00	Miscellaneous	£ 250.00
£ -	£ 123.20	£ 223.98	£ 500.00	£ 400.00	Maintenance/Repairs	£ 500.00
£ 810.00	£ 710.00	£ 810.00	£ 1,000.00	£ 1,250.00	S137 Donations & Grants	£ 1,000.00
£ 1,669.43	£ 2,186.24	£ 2,009.90	£ 2,300.00	£ 2,000.00	Footpaths/Bridleways/open spaces*	£ 2,300.00
£ 148.63	£ 40.68	£ 3,199.98	£ 50.00	£ 550.00	VAT	£ 50.00
£ 1,869.00	£ 500.00	£ 32.70	£ 2,000.00	£ 3,000.00	Projects	£ 2,000.00
£ 9,232.89	**£ 9,561.16**	**£ 11,310.21**	**£ 11,580.00**	**£ 12,334.42**	**Total payments**	**£ 11,930.00**

* Open spaces cared for

Preachers' Pit
The Adit
Balwest triangle
Great Work island
Moors Lane triangle
St Germoe's Well
Greenberry Down path
Germoe gateway
Tresowes gateway

Germoe Parish Council

Precept calculations for the year 2015 - 2016 SUMMARY

Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Budget 2015/2016	Actual and anticipated 2015/2016		Budget 2016/2017
£ 6,019.90	£ 6,641.53	£ 7,294.37	£ 3,403.26	£ 7,905.13	Opening Balance	£ 6,056.78
£ 9,854.52	£ 10,214.00	£ 11,920.97	£ 9,650.13	£ 10,486.07	Add total receipts	£ 9,760.00
£ 15,874.42	**£ 16,855.53**	£ 19,215.34	**£ 13,053.39**	**£ 18,391.20**		**£ 15,816.78**
£ 9,232.89	**£ 9,561.16**	£ 11,310.21	**£ 11,580.00**	**£ 12,334.42**	Deduct total payments	**£ 11,930.00**
£ 6,641.53	**£ 7,294.37**	**£ 7,905.13**	**£ 1,473.39**	**£ 6,056.78**	**Closing Balance**	**£ 3,886.78**

The closing balance of £3,886.78 suggests that

If we are to keep the same sort of buffer sums in mind i.e.

War Memorial Funds	£ 750.00
Contingency	£ 3,000.00
Clerk's gratuity	£ 1,725.63
	£ 5,475.63

at the end of the year (March 31, 2017) we would be £1,588.85 in debt

However, it is my opinion that we may well carry forward more than the projected budget suggests

... that there are areas where we may well not spend the sums I have budgeted for

... and that funding may be available from elsewhere for project work (and we should get something from the Council Tax Support grant)

In the current tax year there are 223 Band D equivalent dwellings. The precept demand of £8,100 divided by 223 dwellings equates to £36.32 per annum per household

In 2016/2017 (using the provisional estimate of 222 Band D dwellings) the precept demand of £8,200 equates to £36.93 per annum per household

... a rise of 0.016% - or just less than 7p per month

The average Town and Parish Council rate in the current year is £86.18