GERMOE PARISH COUNCIL

Insurance Policy.

Quotations:

Ecclesiastical	£ 815.14
Aviva	£ 265.00
Hiscox	£ 305.25

The policy falls due for renewal on June 1, 2015. The quotation from Aviva (at a cost of £265.00) compares favourably to the premium of £268.67 paid for the current year and, coincidentally, £265.00 for the previous year.

We are insured for the following contingencies (the core section is common to all the above Parish Council policies and the premium remains the same whether or not we have a requirement for the cover).

Core Sections:

Public Liability £10,000,000 Limit of Indemnity
Hirers' Liability £5,000,000 Limit of Indemnity
Employers Liability £10,000,000 Limit of Indemnity
Officials Indemnity £500,000 Limit of Indemnity
Libel and Slander £250,000 Limit of Indemnity
Money Non-negotiable £250,000
Negotiable Money – Any Other Loss £1,000
Fidelity Guarantee £150,000 Limit of Indemnity
Increased cost of working £10,000 Limit of Indemnity
Loss of Revenue £10,000 Limit of Indemnity
Commercial Legal Protection £100,000 Limit of Indemnity
Office Equipment £5,000
Keyman cover £400 per week up to a max of 26 weeks

Optional cover

Property damage (War Memorial)	£ 6,294.57
Property damage (notice boards at Great Work, Nevada House and Bal West)	£ 4,815.65

Also included in the cover at no extra charge on the premium are the following

Personal accident (16-90)	
capital benefit	£ 50,000
temporary total disablement (per week)	£ 200.00

Additionally, when on Parish Council business, all volunteers are covered as standard.

Other than the War Memorial, nothing else listed on the Asset Register is covered by insurance. Some while ago, the Audit Commission stated that we should minute a formal resolution to the effect that other than for the War Memorial and the notice boards at Great Work and Nevada House, Germoe Parish Council self insures all its other assets.

We are required to pay this cheque on or before June 1, 2015, the date of renewal

All claims are subject to a £250 policy excess