GERMOE PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2015

GERMOE PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR MARCH 31, 2015

Y/E 31.03.2014		Y/E 31.03.2015
	RECEIPTS	
8,000.00	Precept	8,000.00
0.93	Interest	13.87
989.00	LMP Footpath reimbursements	989.00
1,075.44	Grants	2,585.13
148.63	VAT reimbursement	40.68
	Donations and other receipts	292.29*
10,214.00		**11,920.97**
	PAYMENTS	
3,302.39	Clerk's Salary	3,134.42
209.45	Travel	159.50
1,749.01	Administration	1,033.21
268.67	Insurance	276.73
	Subscriptions	
	Councillors Training	
137.50	Audit	137.50
	Bank charges	
203.40	Advertising	
130.62	Election expenses	
	Miscellaneous purchases	292.29*
123.20	Maintenance/repairs	223.98
2,186.24	Footpaths and open spaces	2,009.90
710.00	Donations and grants	810.00
500.00	Projects	3,199.98
40.68	VAT	32.70
9,561.16		**11,310.21**
652.84	**NET RECEIPTS/PAYMENT**	**610.76**

* This represents cheque no 100531 which was paid in 2013/2014 to a payee other than the one named on the cheque. Nationwide repaid this cheque into Germoe Parish Council's account on October 10, 2015 and Germoe Parish Council paid it to the originally intended payee, C.F.P.Chapman, on November 6, 2015.

GERMOE PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2015

Summary

Opening Balance as at April 1, 2014	7,294.37
Add receipts	11,920.97
	19,215.34
Less payments	(11,310.21)
Closing Balance as at March 31, 2015	7,905.13

Represented by

Cash at Bank as at March 31, 2015	
Current Account	7,905.13
Net Assets	**7,905.13**

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015

1. ASSETS

The assets owned by the Council as at March 31, 2015 are listed below

	Cost	Book value	Write off	Estimated Replacement
Community Assets				
Germoe Cross Roads Bus Shelter			replacement value	5,720
Tregonning Hill War Memorial			replacement value	5,200
Boundary Stones				
Millpool			replacement value	480
Keneggy Downs			replacement value	480
Ashton Toll House			replacement value	480
Ashton Higher Row			replacement value	480
Great Work			replacement value	480
Tregonning Hill (reservoir end)			replacement value	480
Tregonning Hill (west of Signal House)			replacement value	480
Welcoming Stones				
Germoe Cross Roads			replacement value	330
Tresowes (A394)			replacement value	330
Nevada House			replacement value	330
Great Work			replacement value	330
Greenberry Down (boundary marker)			replacement value	330
Interpretation Stones				
Greenberry Downs	800.00	800.00	replacement value	850
Sub totals carried forward	800.00	800.00		16,780

* *there were no additions to this list during the course of the current financial year*

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015

1. ASSETS (continued)

Other Assets

	Cost	Book value	Write off	Estimated Replacement
The Adit, Tresowes Hill		1.00		
St Germoe's Well		1.00		
Preachers' Pit (leasehold)		1.00	25 year lease commencing March 2006	
Interpretation stone	700.00	476.00	8/25 years	815
Granite bench	900.00	612.00	8/25 years	1,070
Notice Boards				
Newtown	271.00	written off		625
Germoe	1,021.64	written off		1,300
Tresowes Green	271.00	written off		625
Tregonning Hill	1,210.00	726.00	2/5 years	1,300
* Balwest	711.48	715.00		715
Great Work	1,210.00	726.00	2/5 years	1,300
Office Equipment				
Filing cabinet		written off		100
Public Seats				
Bal West		written off		500
Church Green gate	388.30	written off		500
Church Green road	388.30	written off		500
Great Work	388.30	written off		500
Moors Lane	388.30	written off		500
Rocky Lane	388.30	written off		500
Tregonning Hill West	130.00	written off		350
Tregonning Hill East	130.00	written off		350
Tresowes Green	85.00	written off		500
Beacon (gas)	309.00	185.00	2/5 years	320
Other Assets	8,141.14	2,728.00		12,720
Community Assets	800.00	800.00		16,780
Totals	**8,941.14**	**3,528.00**		**29,500**

Total asset value at estimated replacement cost £29,500 + £3 nominal value for land = £29,503

* *additions during the course of the current financial year*

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015 continued

2. INSURANCE

Germoe Parish Council is insured with Aviva Insurance Ltd Policy number 24414511CHC renewable on June 1, 2015 for the following eventualities (policy excess £250.00)

Mandatory cover	
Public liability	£10,000,000
Employers Liability	£10,000,000
Legal Liabilities	
Money	
non-negotiable	£ 250,000
negotiable	£ 1,000
Fidelity guarantee	£ 150,000
Commercial legal protection	£ 100,000
Hirers' indemnity	£ 5,000,000
Optional cover	
Property damage (War Memorial)	£ 6,111.23
Property damage (Great Work, Germoe Churchtown and Tregonning Hill notice boards)	£ 3,463.89
Officials' indemnity	£500,000.00
Libel and slander	£250,000.00

3. BORROWINGS

As at March 31, 2015 the Council had no borrowings

4. LEASES

As at March 31, 2015 there were no leases in operation

5. DEBTS OUTSTANDING

As at March 31, 2015 a claim to H.M.Revenue and Customs for repayment of VAT for the year 2014/2015 in the sum of £32.70 had not been received.

6. TENANCIES

As at March 31, 2015 the Council was engaged in a leasehold tenancy of the Preachers' Pit at a peppercorn rent (if demanded) with Mr Christopher Andrew Reynolds and Mrs Belinda Josephine Reynolds of Stony Acres, Tregonning Hill. The lease began in March 2006 and the land is let to the Parish Council as tenants with full title guarantee for 25 years (to March 2031).

7. GRANTS AND DONATIONS

At the Annual Meeting on May 9, 2014, having met the criteria set out in the Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012 of the Localism Act 2011 s 1-8 Germoe Parish Council adopted the General Power of Competence by resolution. Using this power, Germoe Parish Council made the following grants and donations

Royal British Legion (Poppy Appeal)	35.00
Germoe Christmas celebrations	100.00
Cornwall Air Ambulance	75.00
	210.00

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015 continued

8. OTHER PAYMENTS

Section 214(6) of the Local Government Act 1972 provides that a burial authority may contribute towards the expenses incurred by any person in providing or maintaining a cemetery in which the inhabitants of the authority's area may be buried.

Under this power

£ 300.00 was sent to St Germoe PCC
£ 300.00 was sent to Balwest Methodist Church

9. FUTURE COMMITMENTS

The Parish Council has no future financial commitments.

I certify that these accounts present a true and fair view of the financial position of Germoe Parish Council at the end of the year 2014/2015

Signed …… (Responsible Financial Officer) Date …….....

These accounts were agreed at the Ordinary Parish Council Meeting on April 2, 2015 as presenting a true and fair view of the financial position of Germoe Parish Council at the end of the year 2014/2015

Signed …… (Chairman) Date …….....