GERMOE PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2019

GERMOE PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR MARCH 31, 2019

Y/E 31.03.2018		Y/E 31.03.2019
	RECEIPTS	
9,000.00	Precept	9,200.00
1,197.13	LMP Footpath reimbursements	1,234.89
6.98	Interest	6.96
500.00	Donations and other receipts	
452.57	Grants	677.73
1,075.40	VAT reimbursement	962.06
76.22	Churchyard Grant	153.12
12,308.30		**12,234.76**
	PAYMENTS	
3,363.36	Clerk's Salary	3,510.91
137.00	Travel	157.00
1,203.47	Administration	998.19
288.46	Insurance	335.00
	Subscriptions	
20.00	Councillors Training	12.00
243.00	Audit	143.00
	Bank charges	
	Advertising	
233.56	Election expenses	
	Miscellaneous purchases	47.92
1,139.89	Maintenance/repairs	
1,276.22	Donations and grants	953.12
2,818.73	Footpaths and open spaces	2,444.25
962.06	VAT	588.54
716.66	Projects	450.58
12,402.41		**9,640.51**
(94.11)	**NET RECEIPTS/PAYMENT**	**(2,594.25)**

GERMOE PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2019

Summary

Opening Balance as at April 1, 2018	3,600.07
Add receipts	12,234.76
	15,834.83
Less payments	(9,640.51)
Closing Balance as at March 31, 2019	6,194.32

Represented by

Cash at Bank as at March 31, 2019	
Current Account	6,194.32
Net Assets	**6,194.32**

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2019

1. ASSETS

The assets owned by the Council as at March 31, 2019 are listed below

	Cost	Estimated Replacement
Community Assets		
Germoe Cross Roads Bus Shelter	e 150.00	8,427
Tregonning Hill War Memorial	e 60.00	6,502
Boundary Stones		
Millpool	e 75.00	479
Keneggy Downs	e 75.00	479
Ashton Toll House	e 75.00	479
Ashton Higher Row	e 75.00	479
Great Work	e 75.00	479
Tregonning Hill (reservoir end)	e 20.00	479
Tregonning Hill (west of Signal House)	e 20.00	479
Welcoming Stones		
Germoe Cross Roads	400.00	582
Tresowes (A394)	400.00	582
Nevada House	400.00	582
Great Work	400.00	582
Greenberry Down (boundary marker)	e 75.00	582
Interpretation Stones		
Greenberry Downs	800.00	1,144
Sub totals carried forward	3,100.00	22,336

* *there were no additions to this list during the course of the current financial year*

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2019

1. ASSETS (continued)

Other Assets

	Cost		Estimated Replacement
The Adit, Tresowes Hill	1.00		
St Germoe's Well	1.00		
Preachers' Pit (leasehold)	1.00	25 year lease commencing March 2006	
Interpretation stone	700.00		936
Granite bench	900.00		1,300
Notice Boards			
Newtown	271.00		1,352
Germoe	1,021.64		1,352
Tresowes Green	271.00		1,352
Tregonning Hill	1,210.00		1,352
Balwest	711.48		1,352
Great Work	1,210.00		1,352
Office Equipment			
Filing cabinet	50.00		104
Public Seats			
Balwest	200.00		520
Church Green gate	388.30		520
Church Green road	388.30		520
Great Work	388.30		520
Moors Lane	388.30		520
Rocky Lane	388.30		520
Tregonning Hill West	130.00		520
Tregonning Hill East	130.00		520
Tresowes Green	85.00		520
*Tregonning Hill (Preachers Pit)	439.00		520
Beacon (gas)	309.00		364
Defibrillator (Balwest)	1,599.00		1,665
Defibrillator (Germoe)	1,285.00		1,457
Other Assets	12,466.62		19,138
Community Assets	3,100.00		22,336
Totals	**15,566.62**		**41,474**

Total asset value at cost *cf Accounts & Audit Regulations 2017* £15,566.62

* *additions during the course of the current financial year*

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2019 continued

2. INSURANCE

Germoe Parish Council is insured with AXA Insurance Ltd Policy number RGBDX6962034 renewable on June 1, 2019 for the following eventualities (policy excess £250.00)

Mandatory cover	
Public liability	£10,000,000
Employers Liability	£10,000,000
Legal Liabilities	
Money	
non-negotiable	£ 250,000
negotiable	£ 2,500
Employee dishonesty (Fidelity Guarantee)	£ 150,000
Commercial legal protection	£ 100,000
Officials' indemnity	£ 500,000
Hirers' liability	£ 5,000,000
Optional cover	
Libel and slander	£ 500,000
Property damage (War Memorial)	£ 6,744.05
Property damage notice boards at Great Work, Nevada House, Balwest and Churchtown	£ 5,159.53
Defibrillators and cabinets	£ 5,000.00

Also included in the cover at no extra charge on the premium are the following

Hirers' Liability	£ 5,000,000
Keyman Cover	£ 250.00 per week (max 26 weeks)#
Personal accident (16-80)	
capital benefit (up to)	£ 100,000
temporary total disablement (per week)	£ 500.00

3. BORROWINGS

As at March 31, 2019 the Council had no borrowings

4. LEASES

As at March 31, 2019 there were no leases in operation

5. DEBTS OUTSTANDING

As at March 31, 2019 a claim to H.M.Revenue and Customs for repayment of VAT for the year 2018/2019 in the sum of £ 588.54 had not been received.

6. TENANCIES

As at March 31, 2019 the Council was engaged in a leasehold tenancy of the Preachers' Pit at a peppercorn rent (if demanded) with Mr Christopher Andrew Reynolds and Mrs Belinda Josephine Reynolds and their successors of Stony Acres, Tregonning Hill. The freehold of the Preachers' Pit was sold on October 5, 2016 to Mrs Claire Rampley. The lease began on April 18, 2006 and the land is let on a peppercorn rent if demanded to the Parish Council as tenants with full title guarantee for 25 years (to April 2031).

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2019 continued

7. S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.86 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for Germoe Parish Council in the year of account was £3,387.66 (431 electors x £7.86) and payments were made to:

Cornwall Air Ambulance	100.00
Balwest Methodist Church Christmas)	100.00
Royal British Legion (Poppy Appeal)	50.00
Germoe Christmas celebrations	100.00
Sowenna Appeal	100.00
	450.00

8. OTHER PAYMENTS

Section 214(6) of the Local Government Act 1972 provides that a burial authority may contribute towards the expenses incurred by any person in providing or maintaining a cemetery in which the inhabitants of the authority's area may be buried.

Under this power

£ 350.00 was sent to Balwest Methodist Church
£ 153.12 was sent to St Germoe PCC (grant received from Cornwall Council)

9. FUTURE COMMITMENTS

The Parish Council has no future financial commitments.

I certify that these accounts present a true and fair view of the financial position of Germoe Parish Council at the end of the year 2018/2019

Signed …… (Responsible Financial Officer) Date …….....

These accounts were agreed at the Ordinary Parish Council Meeting on April 4, 2019 as presenting a true and fair view of the financial position of Germoe Parish Council at the end of the year 2018/2019

Signed …… (Chairman) Date …….....